

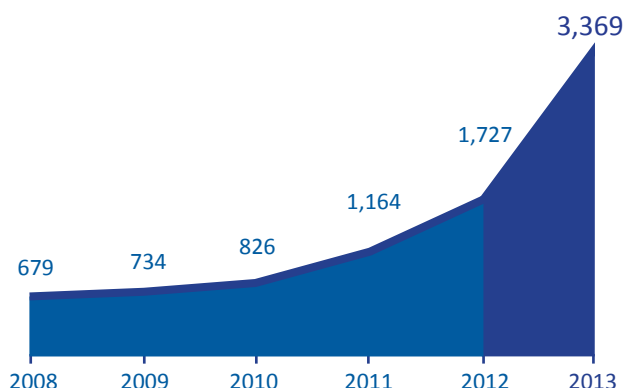
### Membership

Membership of the Institute of Public Affairs continued to grow strongly during 2012-13. On 30 June 2013 the IPA had 3,369 members.

The IPA exceeded its target of reaching 3,000 members during 2013.

The IPA's long-term objective is 10,000 members. The IPA aims to have 4,000 members by the end of 2014, and 5,000 members by the end of 2015.

### IPA membership growth



### Revenue and expenses

During 2012-13 the IPA focused on growing membership to secure a broad and sustainable funding base for the future. The IPA conducted a number of membership drives in place of some fundraising appeals.

### Donations

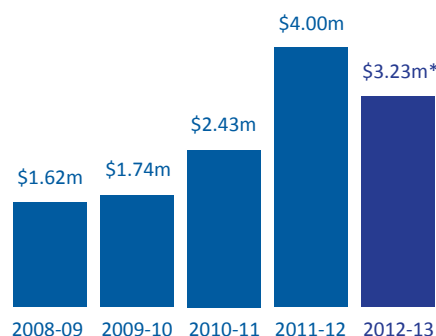
All donations to the IPA are made freely and voluntarily.

The IPA does not seek or accept government funding.

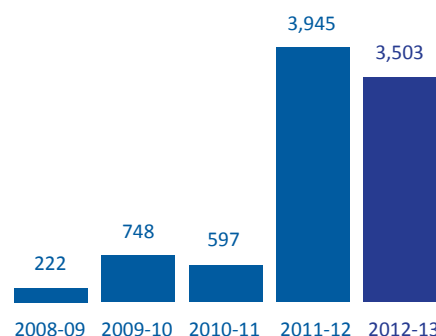
### Cash reserves

By careful budgeting the IPA continued to build cash reserves during 2012-13. The total assets of the IPA at 30 June 2013 totalled \$2,044,045 of which \$2,011,783 was cash at bank.

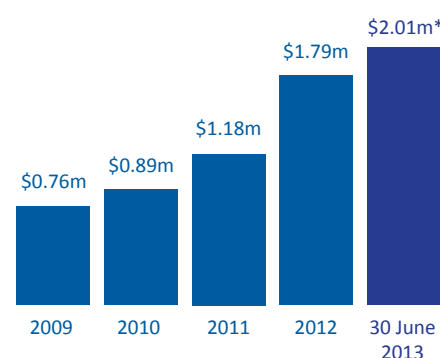
#### Total revenue



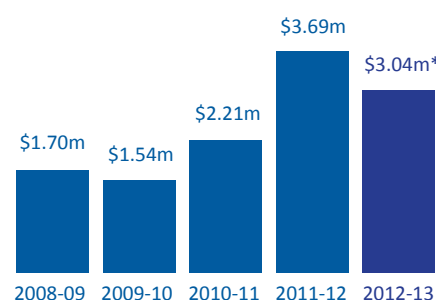
#### Number of donations



#### Cash reserves



#### Total expenses



The difference in the number of donations between 2012-13 and the previous year is because the IPA conducted fewer fundraising campaigns to focus on membership growth. In the long term this will result in increased donations and a broader, more sustainable funding base.

The IPA does not have a capital fund or an endowment. The IPA relies completely on the ongoing voluntary contributions of its members and supporters to finance its work for freedom in Australia.

\*Unaudited financial results for 2012-13.

To discuss your financial support for the IPA, please contact Development Coordinator Lydia Bevege on 0409 792 081 or at [lbevege@ipa.org.au](mailto:lbevege@ipa.org.au)

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